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**Cyprus Land Development Corporation**

# Cyprus Land Development Corporation



- Established by specific law in 1980 as the sole Social Housing Service provider in Cyprus
- Under the structural responsibility of the Ministry of Interior
- Self funded
- Managed by a nine not professional members Board of Directors (two and a half -years term) appointed by the President of the Republic and approved by the Council of Ministers and the Parliament. The President cannot remove or dismiss the members of the Board.

## Structure

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- Chairman, Vice-chairman and seven members of the Board of Directors (responsible for policy and strategy issues)
- Administration Department (responsible for day to day management)  
*(Administration, Accounting, Sales)*
- Technical Department  
*(Studies, Supervision)*
- Thirty five employees

## Mission

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- Implementation of Government's Social Housing policy and Schemes
- Provides only for sale, **Affordable** Residential Dwellings, to people who have difficulties to acquire through the private sector and meet **certain financial criteria**.

Thank you for your attention!